

TERM SHEET

PROFESSIONAL SERVICES AGREEMENT

Date: July 1, 2026

Parties:

- **Consultant:** Larchmont Mamaroneck Community Television Inc. (DBA LMC Media), a New York 501(c)(3) not-for-profit corporation (740 W. Boston Post Rd., 3rd Floor, Mamaroneck, NY 10543)
- **Village:** Village of Mamaroneck, a New York municipality (123 Mamaroneck Ave, Mamaroneck, NY)

1. Scope of Work & Annual Fees

LMC shall perform services based on past practice for the past 40 years, covering meetings, community events, parades, archival hosting, and ad-hoc municipal requests.

Service Category	Volume	Unit Cost	Total
Municipal Meetings (Board & Other)	56	\$975.00	\$54,600.00
Pre-scheduled Village Events	10	\$1,725.00	\$17,250.00
Community Conversations (Studio)	5	\$600.00	\$3,000.00
Parades & Parties	5	\$5,500.00	\$27,500.00
Ad Hoc Coverage & Tri-Muni Meetings	35	\$1,500.00	\$52,500.00
Archival Hosting, Maintenance & Backup	N/A	—	\$29,500.00
Total Base Annual Compensation			\$184,350.00

2. Term & Financial Terms

- **Term:** July 1, 2026 through December 31, 2027 (18 months).
- **Compensation:** Minimum base compensation of \$184,350.00 per year, paid monthly (\$15,362.50). Maximum cap of \$250,000.00 per year if the Village authorizes additional services.
- **Franchise Fee Release:** The Village will release undistributed 4Q 2025, 1Q 2026, and 2Q 2026 franchise fee revenues to LMC upon execution.

- **Termination:** Either party may terminate for material breach with 60 days' written notice. Prorated daily compensation applies if terminated early.

3. Operational Protocols & Control

- **Content Control:** The Village retains complete control over scheduling, administration, and programming.
- **Intellectual Property:** All produced materials are "works made for hire" owned exclusively by the Village. LMC retains a perpetual, non-transferable, royalty-free license to use materials consistent with its 501(c)(3) mission.
- **Additional Programs:** Ad hoc coverage requires 72 hours' notice. Other additional programs require 10 days' notice. Meetings past 10:00 PM or exceeding 3 hours incur an overtime crew rate of \$180/hour.
- **Asset Management:** LMC will register the LMC Van in its own name and provide its own insurance.