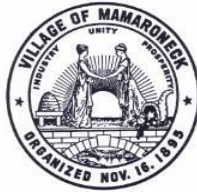


Village of



Mamaroneck

*Village Hall At The Regatta
P.O. Box 369
123 Mamaroneck Avenue
Mamaroneck, N.Y. 10543*

OFFICE OF

TREASURER

TELEPHONE
(914) 777-7722
FAX NUMBER
(914) 777-7787

October 23, 2026

To: Kathleen Gill, Village Manager
Dennis Delborgo, Asst. Village Manager

From: Laura Vasami, Treasurer

Re: Capital Project Funding

We have discussed the need for two projects to be added to the 2026-27 capital plan, and the need for a total of \$1,171,000 in funding.

After a full review of the capital budget with management and department heads, \$822,589 funding was identified that can be reallocated to help fund these projects. This funding is no longer required, or the project can be pushed to a later year, reevaluated and funded at that time if needed. Also included is a transfer of encumbered funds from Storm Ida

The remaining \$348,411 of funding is requested as a transfer from unallocated General Fund Balance. The Village's General Unallocated Fund Balance is currently \$1,938,539 in excess of the current Fund Balance Policy requirement. Allocating this funding will bring this balance to \$1,590,128.

Please see attached for projects and funding sources.

Please let me know if you have any questions or concerns.

Village of Mamaroneck
Revision of 2026-27 Capital Budget and Allocated Funds

Fund	Project Description	Project Cost	Notes
<u>Pending additions of 2026-27 Capital Budget</u>			
Capital	Traffic Safety Improvements	\$ 660,000.00	Mamaroneck/Prospect Ave Signal
Capital	Purchase of Garbage Truck	395,000.00	Noted on 2027-28 Capital
Capital	Recycle Trailer	<u>116,000.00</u>	Noted on 2027-28 Capital
	Total Funding Requirement	<u>\$ 1,171,000.00</u>	
<u>Allocated Funds to Reclass</u>			
Capital	Habor Island Playground	\$ 247,000.00	Not needed - Grant Funded
Capital	Emergency Response	15,589.00	Surplus - Closed Project
Capital	Sidewalk Assessment	115,000.00	Projected moved to 2027-2028 Capital
Capital	Schoolhouse Repair	25,000.00	Projected moved to 2027-2028 Capital
Capital	Harbor Island Beach Deck	100,000.00	Projected moved to 2027-2028 Capital
Capital	DPW - Roller	60,000.00	Not needed - Closed
General	Storm Ida encumbered funds	260,000.00	Not needed in General Fund
Fund Balance	Requested Fund Balance Transfer	<u>348,411.00</u>	
Total Funds Reclassed/Transferred Transfer fund		<u>\$ 1,171,000.00</u>	

Village of Mamaroneck

General Fund Balance

Unallocated Fund Balance @5/31/2026	\$	17,342,839.00
Required Fund Balance per policy **		<u>15,098,400.00</u>
Total excess Unallocated Fund Balance @5/31/2026		<u><u>2,244,439.00</u></u>
2026-27 approved allocations to date		(305,900.00)
Excess Unallocated Fund Balance @10/26/2026		<u><u>1,938,539.00</u></u>
Requested allocation to capital		(348,411.00)
Adjusted Excess Unallocated Fund Balance		<u><u>1,590,128.00</u></u>

** Fund balance policy requires 30% of subsequent total budgeted Expenditures
2026-27 approved budged expenditures are \$50,328,00