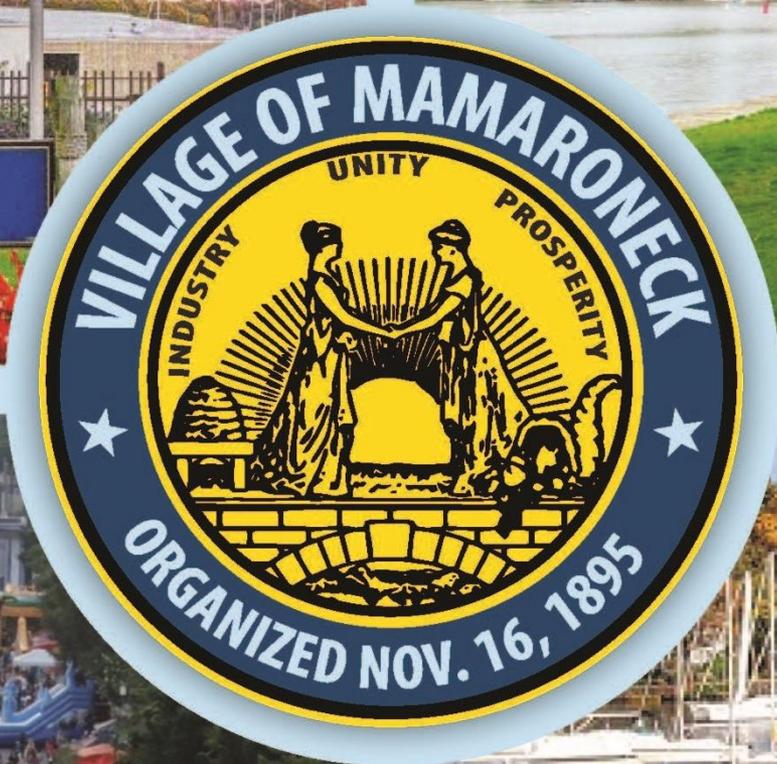




# VILLAGE OF MAMARONECK



Fiscal Year 2026-27 Budget Presentation  
Monday, March 23, 2026 at 7:30pm



# BUDGET WORK SESSIONS

Date	Time	Topic
Thursday, March 26, 2026	6:00PM - 7:00PM	Building, Planning and Engineering Departments
Monday, March 30, 2026	5:00PM - 8:00PM	Public Works, Fire Departments, Court, Revenue and Expenses
Monday, April 6, 2026	5:00PM - 7:00PM	Police, Manager, Attorney, Clerk, Treasurer and IT
Wednesday, April 8, 2026	5:00PM - 7:00PM	Harbor Master, Parks, and Recreation/Marine Education Center
Tuesday, April 21, 2026	5:00PM - 7:00PM	Additional Meeting, If Necessary



# BUDGET OVERVIEW

Description	%	Amount
Tax Cap 05/31/2027	2.79	\$ 869,684
Proposed Tax Increase	2.53	\$ 789,473
Amount Under Tax Cap		\$ 80,211
<b>Total Budget</b>		<b>\$ 50,248,700</b>



# MANDATED, NON-DISCRETIONARY EXPENSES

## Expenses

<b>Pension increase</b>	<b>\$</b>	<b>30,022</b>
<b>Health insurance increase</b>	<b>\$</b>	<b>445,620</b>
<b>FICA increase</b>	<b>\$</b>	<b>50,000</b>
<b>Total</b>	<b>\$</b>	<b>525,642</b>



# ADDITIONAL EXPENSES

## Increased Expenses

<b>Allocation of Salaries (Sewer Fund)</b>	<b>\$</b>	<b>150,000</b>
<b>Utilities</b>	<b>\$</b>	<b>114,363</b>
<b>Serial Bonds Principal</b>	<b>\$</b>	<b>83,143</b>
<b>General &amp; Liability Insurance</b>	<b>\$</b>	<b>50,000</b>
<b>Salary Increases incl. Retroactive Pay</b>	<b>\$</b>	<b>375,000</b>
<b>Total</b>	<b>\$</b>	<b>772,506</b>



# SEWER FUND - TOTAL SALARIES

YEAR	AMOUNT
22/23	N/A
23/24	\$ 852,920.00
24/25	\$ 890,558.00
25/26	\$ 707,880.00
26/27	\$ 550,000.00

**\* 2024 Increased the benefits from 20% to 80%**



# REVENUE HIGHLIGHTS

Revenue Exceeding Budget	
Sale of Cell Tower	\$ 1,473,589
Interest Earned	\$ 371,626
State Aid	\$ 263,337
Federal Aid	\$ 179,012
Recreation	\$ 49,430
Parking	\$ 29,608
Licenses & Permits	\$ 29,214
Real Property & Tax	\$ 24,499
	<b>\$ 2,420,316</b>

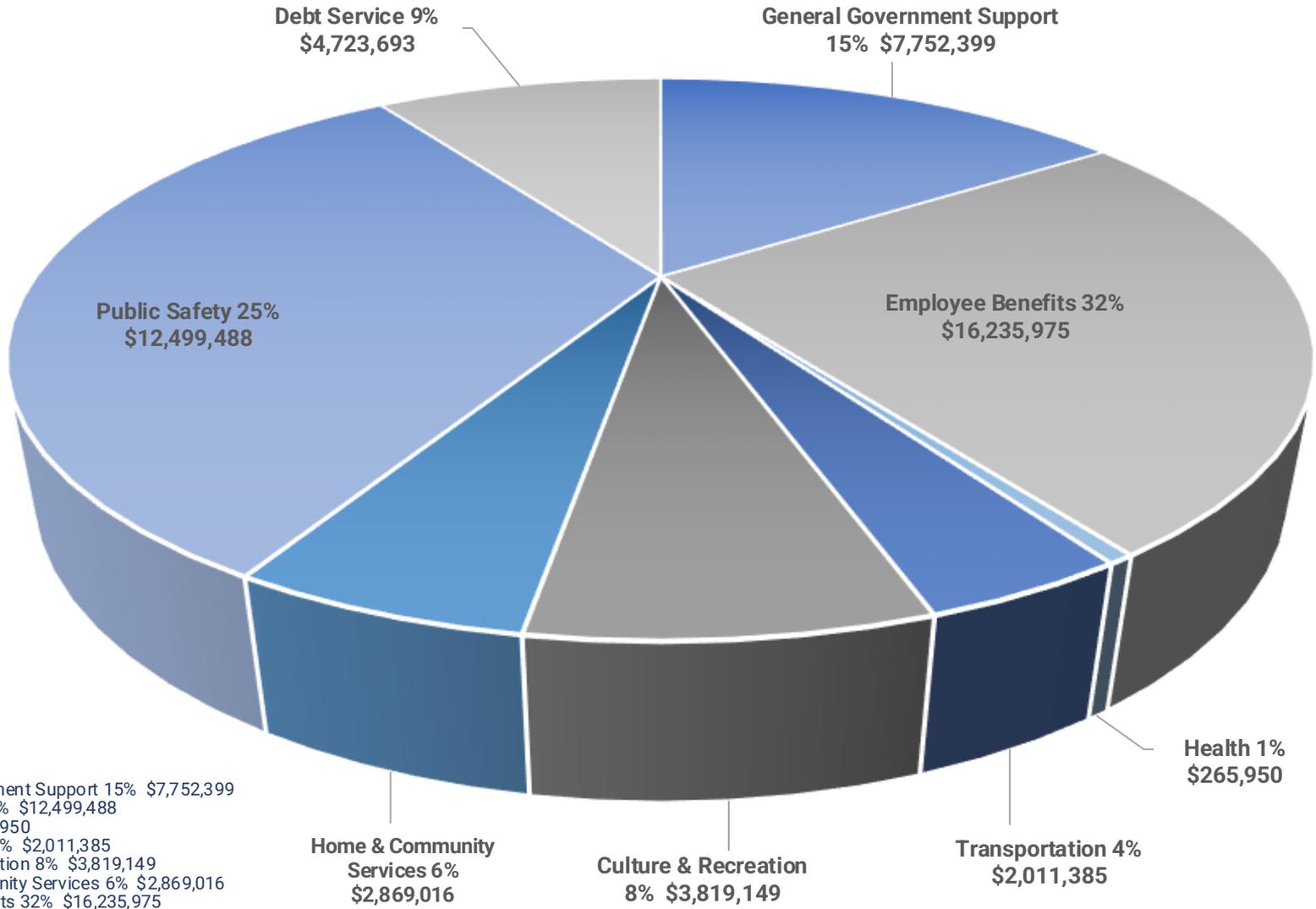


# STAFFING

Description	Increase / Decrease
Deferral of Village Planner position	\$ (33,500)
Defunding Engineer and Assistant Engineer	\$ (98,759)
Adding Purchasing Agent	\$ 80,000
Defund Administrative Intern	\$ (54,587)
Public Relations (converting from part-time to full-time)	\$ 40,000
Defunding part-time account clerk	\$ (45,490)
Adding 1 Laborer/defunding Maintenance Worker	\$ (22,517)
Adding Village Attorney (reduction in legal expenses 2025/2026)	\$ (46,000)
Recreation Supervisor position	\$ 95,000
2nd Assistant Village Manager (deferred)	\$ (41,000)
2 Police Officers (funded by 50% grant for 2 years)	\$ 60,682
Harbor Master Clerk to PT & Adding PT for Village Clerk	\$ (42,723)
	\$ (108,894)



# DISTRIBUTION OF EXPENSES: 2026-27 TENTATIVE BUDGET



- General Government Support 15% \$7,752,399
- Public Safety 25% \$12,499,488
- Health 1% \$265,950
- Transportation 4% \$2,011,385
- Culture & Recreation 8% \$3,819,149
- Home & Community Services 6% \$2,869,016
- Employee Benefits 32% \$16,235,975
- Debt Service 9% \$4,723,693



# ADDITIONAL COST CONTROL EFFORTS

## Planned Implementation

- **Procurement Policy (*training and enforcement*)**
  - Hired External Auditor
  - Created Purchasing Agent Position
- **Vehicle Inventory & Assessment (*no new vehicles in 2026/2027*)**
- **Organizational Assessment**
- **Requests For Proposal**



# REQUESTS FOR PROPOSALS

## RFP's issued in 2025-2026

Grant Writer
Planning Services
Engineering Services
Transportation Services
Legal Services
Operational Assessment/Vehicle Inventory
Internal Auditor Services
External Auditor
Affordable Housing Consultant
Harbor Island Master Plan
Harbor Island Concession and Seasonal Vendors
Fourth of July Entertainment
Catch Basin Maintenance/Cleaning
Pest Control Services
Tree Maintenance/Removal Services
Pavement Management Study
Civic Center
Seawall Design (Planning, Engineering and Design)
Harbor Island Pavilion Improvements
Solar Parking Lot Lights
Customized Work Apparel Vendor Services
Jefferson and Wood Drainage Work



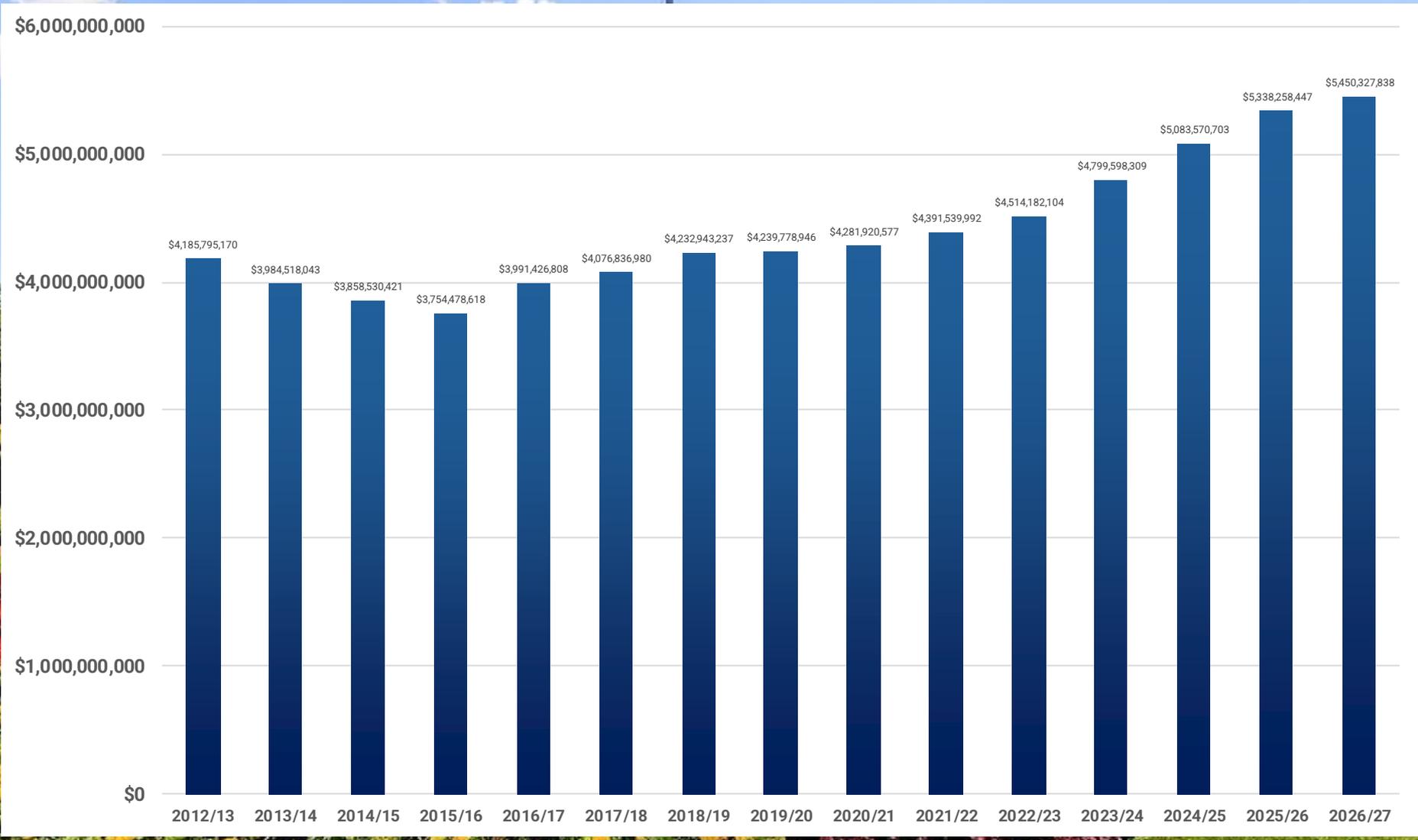
# GRANTS

## 2025

- Submitted 30 grant funding proposals
- Awarded funding for 15 proposals
- Flood Mitigation project proposals - applied (12)
- Flood Mitigation project proposals - funded (6)
- Smallest grant award was for \$1,000
- Largest grant award was for \$9,976,250
- Total grant funds awarded in 2025 was \$10,388,166



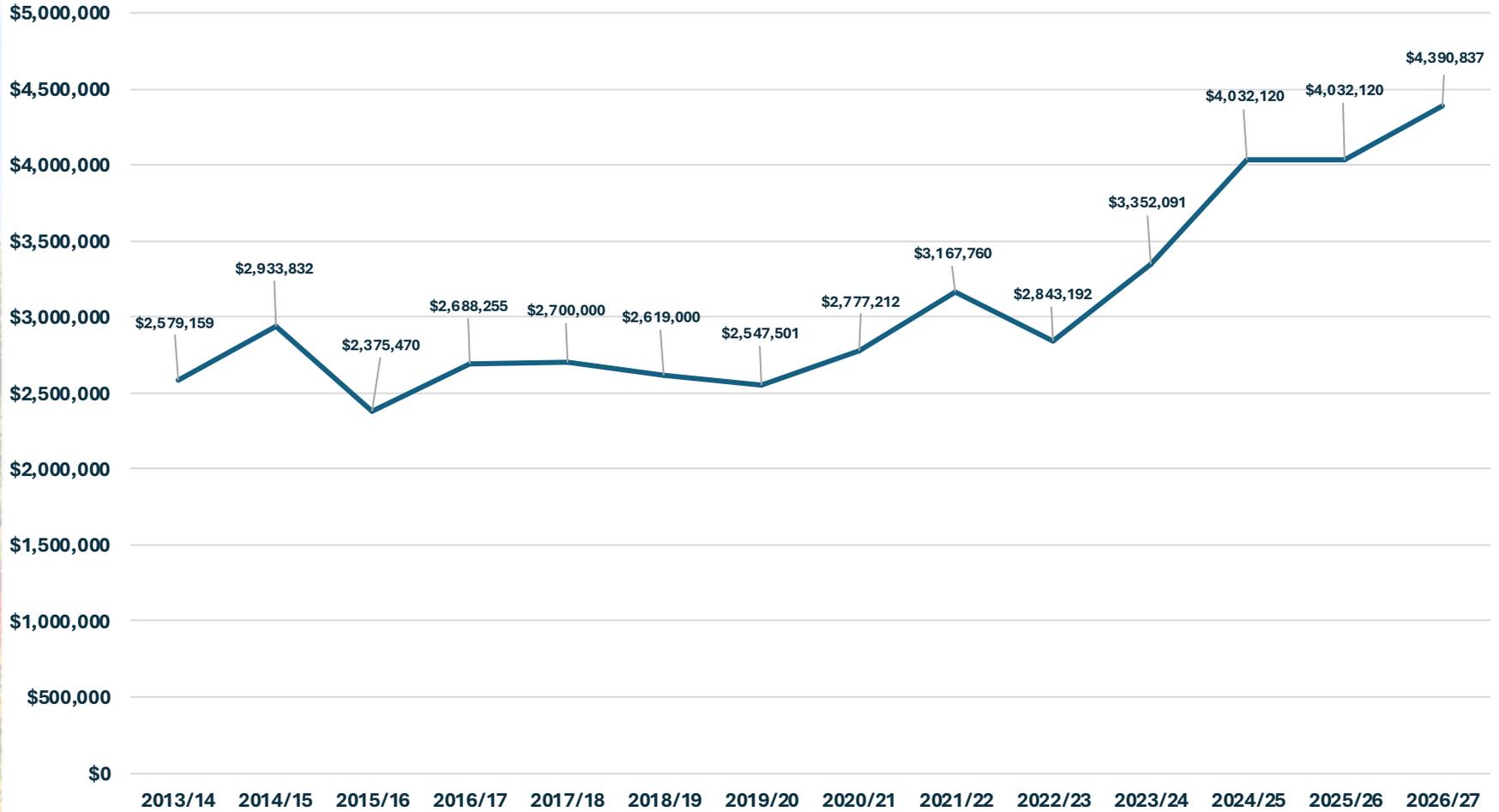
# ASSESSED VALUATION 2012/2013 - 2026/27





# RETIREMENT EXPENSE FULL YEAR 2013/14 THROUGH 2026/27

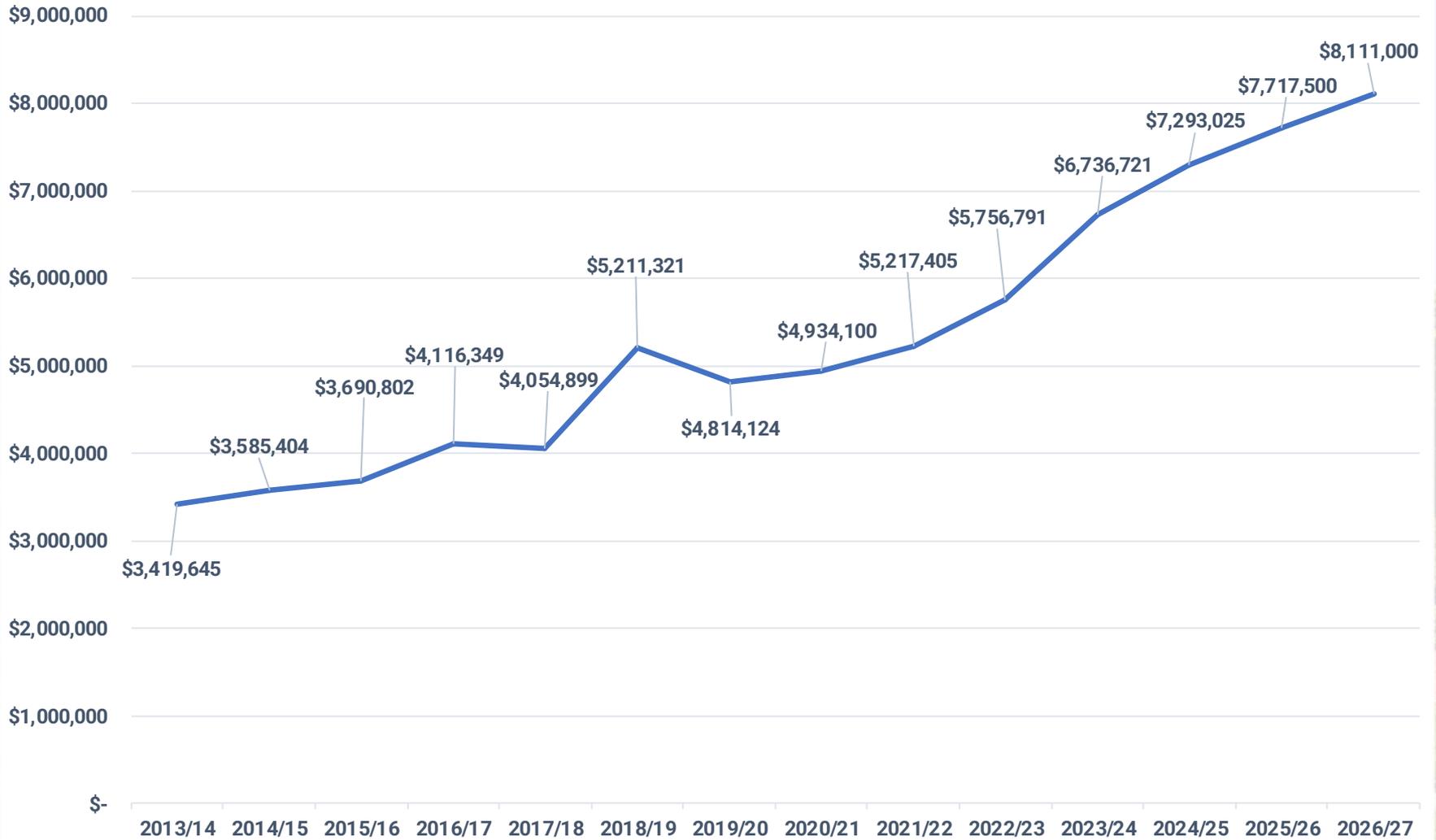
## Retirement Expense 2013/14 - 2026/27





# MEDICAL EXPENSE: ACTIVE & RETIRED EMPLOYEES

## Medical Expense





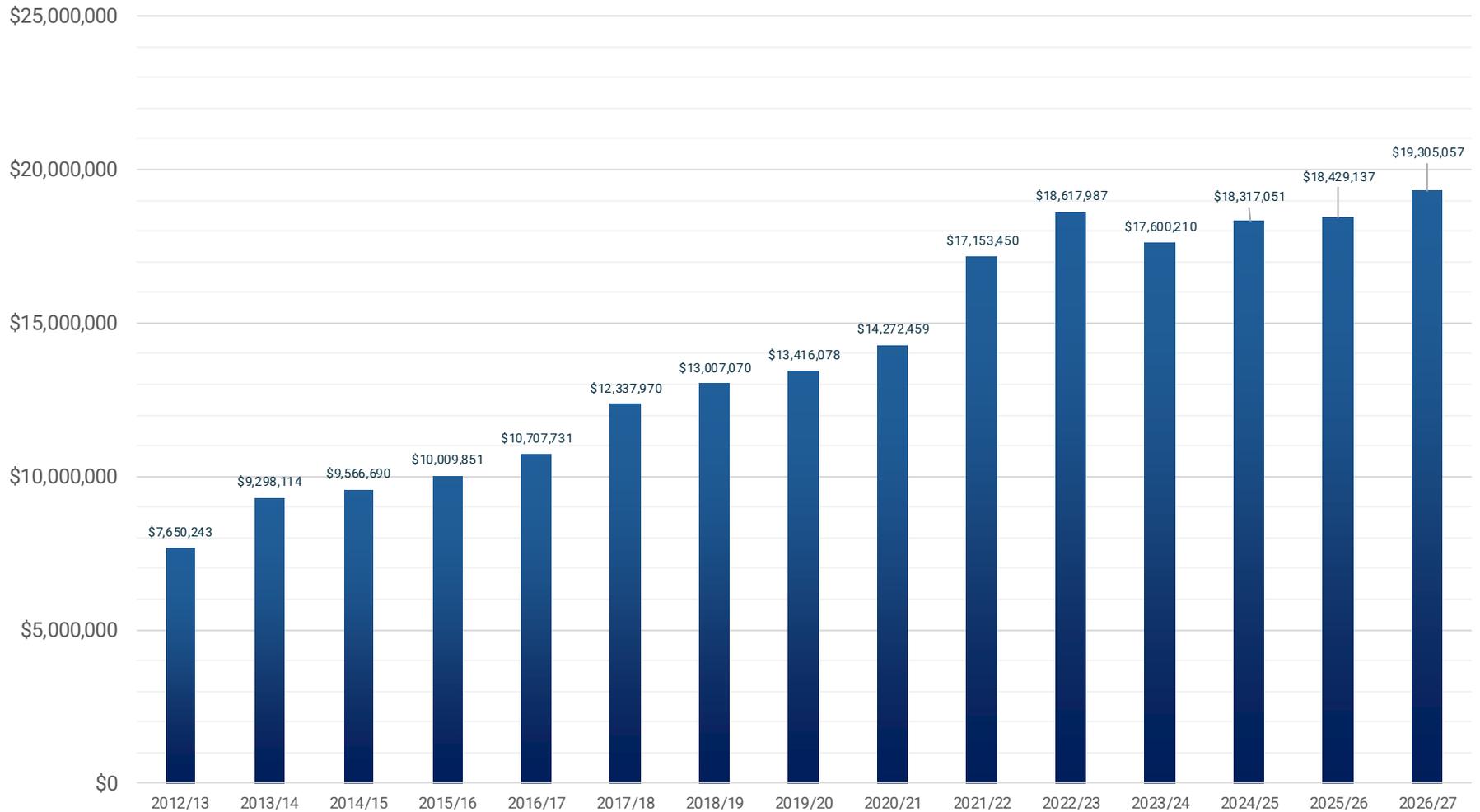
# FUND BALANCE POLICY

30% Operating Budget	
Fund Balance as of 05/31/2025	
• Total	\$ 19,305,057
• Unassigned	\$ 16,933,274
Proposed transfer to operating budget	\$ 899,000



# FUND BALANCE: 2011/12 – 2025/26

## Estimated Fund Balance





# 2026-2027 BUDGET RECAP

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<b>Total Budget</b>		<b>\$ 50,248,700</b>



# 2026-2027 BUDGET RECAP

## Tax Cap Estimates

For a home valued at \$800,000

If tax levy Increased:

- 2.53% Village Increase \$106.23
- 2.00% Village Increase 81.31
- 1.00% Village Increase 34.69
- 2.79% (Tax Cap) \$118.19